Potential legislative changes to the Bank Secrecy Act are in the works in the U.S. House and Senate. In addition, the dramatic increase in the number of sanctioned individuals and entities and the growing complexity of the OFAC sanctions. And, the changing landscape of banking the cannabis industry continues to be an evolving hot topic. After 50 years, compliance with the BSA continues to be a top priority of the regulators. Examiners are increasing their focus to ensure financial institutions are complying with all aspects of the BSA and its many regulatory requirements. This week-long school features industry experts, law enforcement, and regulators who will discuss the latest changing BSA topics and offer tips and tools to develop and manage an effective BSA program.

Managing Alerts and False Positives
Despite decades and billions of dollars in industry investment, over 95 percent of system-generated alerts are closed as “false positives” in the first phase of review, with approximately 98 percent of alerts never culminating in a suspicious activity report (SAR). In 2018, FinCEN issued a $185 million civil money penalty (CMP) against a large financial institution for “willfully violating the Bank Secrecy Act”. One of the primary violations uncovered was that “... Bank chose to manipulate their AML software to cap the number of suspicious activity alerts, rather than increasing staffing to comply with anti-money laundering laws in a timely manner.” This session focuses on tools and best practices for managing alert case management and identifying what might be excessive false positives for your institution and how to appropriately respond.

Learning from Recent Enforcement and Best Practices: Protecting Your Financial Institution
Often bankers comment that enforcement actions only happen to the big banks. Regulators are encouraging senior management and boards to stay abreast of enforcement actions. During this session, we will examine recent consent order(s) with specific BSA violations to share with senior management. This session also includes recommendations and best practices for on-going preparation and organization for audits and examinations. From a regulatory perspective, we should expect an increase in the regulatory scrutiny around beneficial ownership during 2019. This session will focus on critical steps and recommendations for fine tuning your BSA Program to ensure compliance with the Fifth Pillar and Beneficial Ownership.
Learning from Recent Examination and Audit Findings
During this breakout session, bankers have the opportunity to share and learn from other Alabama bankers what the current hot topics are during recent BSA/AML examinations and audits.

OFAC Update
More than $8 billion in AML fines handed out in 2019, with USA and UK leading the charge: Barring a massive $9 billion penalty in 2014, last year could have been a record at nearly double the overall actions and total penalty figure of the prior year. And this trend in increased penalties will continue. This session will explore both recent enforcement actions, high risk OFAC areas, as well as best practices.

Enforcement Session – Homeland Security
Did you ever wonder who is reading the Suspicious Activity Reports and what impact SARs have on the enforcement agencies? Homeland Security will provide an updated overview of the Agency as well as trends and key initiatives where financial institutions can be an integral partner.

What’s Happening within Alabama Hemp Industry?
On May 30, 2019, Alabama state lawmakers passed SB 225, which tasked the Alabama Department of Agriculture and Industries (“ADAI”) with developing a plan to monitor and regulate the commercial production of hemp under the 2018 Farm Bill. The state Attorney General has also expressly allowed the production, sale and possession of Hemp-CBD products. Now, almost a year later, the State Department of Agriculture & Industries will provide an update on what has been happening and next steps.

Marijuana-Related Business (MRB) Update – From Hemp to Weed
Marijuana continues to be one of the key topics in financial institutions with over 30 states legalizing medical or recreational marijuana. What if you have customers that want a loan for hemp-related business? How do you decide what to do? This session will review the current and proposed legislation as well as providing practical guidelines in determining how your financial institution could service these industries.

Banking CBD and Hemp Customers in Alabama – Banker Panel Discussion
“Should we bank or not bank marijuana-related businesses? “ During this interactive session, our panel of bankers will share their insight and perspective on how their respective financial institutions have approached CBD and Hemp banking opportunities.

Ensuring BSA Team Cross Training and Development
This session highlights best practices and tools for on-going learning for the BSA team and documented accountability.

Insider Abuse and Complicity and Red Flags
During this session, we will focus on the what are the insider red flags and tools, tips, and takeaways for monitoring and proactively minimizing these types of losses.

Round Table Discussion
Ever want to just know how your peers at other institutions are tackling common problems? This round table is your chance to discuss your compliance questions and concerns. This is geared to the issues you are currently dealing with. Ask questions and share your opinions and experiences with your fellow bankers and our compliance expert moderators. Attendees will be asked to send in their top questions to facilitate conversation among the group.

Beyond Model Validation and Data Validation
This presentation goes beyond the transaction monitoring system, any auditor or examiner with all the information they need to know regarding your institution’s management of said systems.

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Elder Financial Exploitation – Can We Really Make a Difference?
In this session, we will discuss the financial abuse of the elderly Alabama statutes with a focus on recommendations for helping combat the financial exploitation of elderly and at-risk customers.

FinCEN Update
This session will highlight recent FinCEN CTR changes, updated 314(a) fact sheet and additional new FinCEN initiatives impact financial institutions.

Getting the Most from Your Core Providers and AML Software
Is your bank considering purchasing or adding AML Software? What are the pros and cons of the AML software companies? Attendees will have an opportunity for sharing, networking, and problem solving around key challenges with core processors and BSA/AML software implementation as well as no AML software.

Lagniappe
This session is a fast-paced, bonus session highlighting other BSA hot topics including Common Beneficial Ownership Challenges and Recommendations, recent FinCEN CTR changes, POATMs and MSBs Tips and Tools, Trade-Based Money Laundering Trends, Top 5 Risk Assessments and Risk Ratings Musts, and more.

Ending Modern Slavery: The Financial Industry’s Role
During this session, Terri will share tips, tools and recommendations to educate, increase knowledge of red flags and victim indicators, and build stronger relationships with law enforcement.

What’s Ahead in 2020?
This session will wrap up the School and highlight upcoming proposed rulemaking and key initiatives that are on the horizon for BSA/AML.
**DIANNE BARTON** is president of Performance Solutions, Inc. (PSi), training and consulting company that specializes in providing solutions to the key challenges facing banks today in attracting and building relationships with their customers. PSi’s training programs are designed to close the gap between the banks’ needs and employees’ skills. Her trademark “real world” scenarios give attendees insight into the practical application of new skills and knowledge. Dianne is a well-respected facilitator and presenter and has spoken to banking audiences across the country for over 30 years.

**HASSEY BROOKS** is a graduate from Auburn University at Montgomery where he studied Biology-Environmental Science. Brooks is currently the Deputy Commissioner for the Alabama Department of Agriculture & Industries. In his role as deputy commissioner he interacts with the National Association of State Departments of Agriculture (NASDA) on various federal and state agricultural issues to ensure that department division directors and the current commissioner are abreast of current information that relates to their sector of agricultural interests. Also, he provides the agency leadership for all NASDA related matters involving American agriculture. NASDA represents all fifty (50) states and U.S. territories.

**LENNOX BERNARD** is a manager in Crowe’s internal audit compliance consulting Atlanta practice. He currently provides service to clients in the areas of BSA/AML compliance, lending compliance and deposit compliance. Prior to joining Crowe, Lennox was the vice president in charge of operations at TIB Bank of the Keys. Among other duties, he was responsible for branch operations, deposit operations and regulatory compliance with BSA, including SAR, CIP, CTR, OFAC, AML and new and high risk account monitoring. Over his thirty plus year career, he also worked for several other financial institutions including The Federal Reserve Bank of Atlanta, Atlanta GA, Banca Nazionale del Lavoro, Atlanta GA & New York NY, and BNY-Mellon, where he gained extensive knowledge in both domestic and international banking operations.

**DOUG GILMER** is a supervisory special agent and Resident Special Agent in Charge of the Homeland Security Investigations (HSI) field office in Birmingham, Alabama. HSI is the largest investigative component within DHS and is responsible for carrying out criminal investigations covering over 400 federal statutes. A 25 year law enforcement veteran, Doug has served in a variety of uniformed and investigative capacities at the local, state, and federal levels. His federal career began as Special Agent began with the former Immigration and Naturalization Service, prior to the creation of the Department of Homeland Security. Today, Glimer brings his experience in the field of counterterrorism investigations and applies it to tackling crimes such as human trafficking. Doug is a Certified Human Trafficking Investigator.

**TERRI LUTTRELL** is a seasoned AML professional with over 20 years in the banking industry, working both in medium and large community and commercial banks ranging from $18 billion to $330 billion in asset size. She started her banking career in commercial lending, moving to deposit operations and the compliance/fraud arenas where she was Director and AML/OFAC Officer. She has successfully worked with institutions in developing BSA/OFAC programs, optimizing various automated solutions, and streamlining processes while ensuring all regulatory requirements are met.
CRAIG HIRSCH is a bank examiner specializing in Anti-Money Laundering and Counter Terrorist Financing. The scope of his OCC examinations includes the Bank Secrecy Act (BSA), Anti-Money Laundering (AML), and Office of Foreign Assets Control (OFAC) laws and regulations. He is part of the OCC southern district’s BSA working group, performs analyses on FinCEN data for various banks, and is part of an interagency team that reviews suspicious activity reports on a monthly basis. Hirsch is an instructor for the OCC’s domestic and foreign AML schools and has spoken at various industry conferences on a wide range of BSA/AML/OFAC topics. Before joining the OCC, Craig spent over nine years as a consultant in the areas of anti-money laundering, forensic accounting, and financial statement audit.

PHILLIP D. GOWENS is a commissioned risk management senior examiner for the Federal Deposit Insurance Corporation (FDIC) in Birmingham, Alabama. Gowens is a designated subject matter expert in Bank Secrecy Act/Anti-Money Laundering (BSA/AML) compliance and capital markets, with over 20 years of banking, bank regulatory and regulatory remediation experience. His primary responsibilities include performing safety and soundness examinations and related oversight activities of Non-Member banks in Alabama. He also serves on more complex BSA/AML assignments in the region. Prior to joining the FDIC, Mr. Gowens was a manager at PricewaterhouseCoopers, LLP.

RICK MACNAMARA is a director of anti-money laundering risk supervision at the Miami Branch of the Federal Reserve Bank of Atlanta where he manages a risk identification and examination team. He developed his anti-money laundering background during his 14 years in international supervision where he oversaw a portfolio of foreign banking organizations located in Miami, Florida and managed a unit that provided surveillance and examination support. MacNamara joined the supervision and regulation department of the Bank in 1992 where he has been involved in commercial bank examination and bank holding company inspections. Prior to joining the Federal Reserve Bank of Atlanta, he worked in the banking industry as an internal auditor, financial analyst, and lending officer.

This conference will be held at Callaway Gardens. To book your room please call (855) 969-2813 and reference the Alabama Bankers Association. Room rate is $159. Room block deadline is 12 NOON on March 13, 2020 after which rooms will be sold on a space available basis. The address of the resort is 4500 Southern Pine Drive, Pine Mountain, GA 31811.
REGISTRATION

Please return this form and appropriate fees to: ABA, 445 Dexter Ave., Suite 10025, AL 36104 or fax your registration form to (334) 244-9382.

DEADLINE TO REGISTER IS 12 NOON ON MARCH 3, 2020.

EARLY BIRD MEMBER RATE*: $1,445 - Register before 3/3/2020 and save $250!
*To qualify for early bird rate all fees must be paid by 3/3/2020.

REGULAR MEMBER RATE: $1,695

NON-MEMBER RATE: $2,695 (Prepayment is required for all non-members.)

All rates are for ONE attendee. Daily substitutions are not permitted.

In order to make necessary arrangements, we request that you please indicate NO LATER than 15 business days from events if you require any special accomodations, such as handicap accessability, or if you have special dietary needs, i.e. food allergies, dietary request, etc. If you have special request please email them to Debbie Pharr at dpharr@alabamabankers.com.

Name _____________________________ Bank _____________________________
Title/Dept. ___________________________ Email ___________________________
Mailing Address ___________________________ City, State & Zip ________________
Direct Line ___________________________ Cell ___________________________
Additonal Attendees: 1. ___________________________ 2. ___________________________

PAYMENT METHOD: Total fees due: $ ______  (Payment due prior to event.)
○ Check enclosed
○ Please send me an invoice
○ Please bill the following credit card:  ○ Visa  ○ MasterCard  ○ Discover  ○ Amex
  Credit Card No. ______________________________  Exp. date ________

QUESTIONS? Contact Debbie Pharr, ABA Director of Education, by calling (334) 386-5735 or emailing dpharr@alabamabankers.com.

CANCELLATION POLICY

A processing fee of $200 applies to all SCHOOL cancellations. We will gladly refund 100 percent of your registration fee (minus $200 processing fee) if notice is given IN WRITING by 12 noon, 15 business days before an event. After 15 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed. Late Registration: Please note, there will be a $50 late registration fee for all attendees that register later that 15 business days before the seminar. Non-ABA Members: Prepayment is required for all non-member attendees for any event. Early Bird Rates: When applicable, to qualify for the early bird rate, full payment MUST be received by advertised date. Otherwise, additional billing for the regular rate will be necessary. Note: If registrant has received manual/handouts prior to cancellation, no money can be refunded, credited or transferred. PHOTO USE: By registering, you give your permission to be photographed and for those photographs to be used by the association.

Please do not make travel plans to depart before the session ends on Friday. If submitting for credit and you elect to depart early, we cannot grant a certificate of completion.
TENTATIVE DAILY AGENDA
Times are listed in EST.
Registration will begin at 8:30 a.m. Monday

Monday - 9:00 a.m. – 5:00 p.m.
Tuesday - 7 a.m. – 5:00 p.m.
Wednesday - 7 – 11 a.m.
Thursday - 7 a.m. – 5:00 p.m.
Friday - 7 – 11 a.m.

Meals include lunch on Monday, Tuesday and Thursday as well as continental breakfast on Tuesday, Wednesday, Thursday and Friday.

PRAISE FOR THE ADVANCED BSA ACADEMY

“The presentation is valuable and very informative, with the latest update on hot topics. The speakers are always great and provide additional that we never thought about. Being able to attend these schools helps everyone get together, discuss issues and brainstorm, leaving all better educated.”

said Susan Deskin, BBVA

“There is so much knowledge in the room. Very comfortable atmosphere, no question is too small. Lots of take-a-ways to implement when you go back to work.”

said Marie Lindsay, First Community Bank of Central Alabama

“ABA is the best training I have been to. Wonderful information, very useful and beneficial. I love the group discussions and networking opportunities.”

said Leah Netherton, EvaBank

ARE WE OUT OF THE WOODS?
Diving in the BSA Deep End

ADVANCED BSA ACADEMY
JUNE 1-5, 2020 • CALLAWAY GARDENS • PINE MOUNTAIN, GEORGIA