



ABA

Alabama Bankers Association, Inc.

Live Seminar

Bank Secrecy Act / Anti-Money Laundering Fundamentals Boot Camp

Credits – 18 CPE

February 13 - 15, 2019

[Alabama 4-H Conference Center](#)

The ABA BSA/AML Fundamentals Boot Camp provides the framework for understanding the BSA team's roles and responsibilities for BSA/AML and OFAC compliance. The financial industry is required to take an increased leading role in the prevention of money laundering and potential terrorist funding. Compliance with the Bank Secrecy Act (BSA) continues to be a top priority with the regulators. One major requirement of BSA is to designate a BSA/AML Officer and to ensure that the BSA Officer and the BSA Team are well trained and qualified to carry out the duties of this critical position.

BSA is an on-going, ever-changing "safety and soundness" issue. This workshop will provide tools, techniques, and "real world" practice and examples for learning the critical components of a BSA/AML Program. We will review the basic BSA regulatory framework and provide you with an understanding of the BSA, OFAC, and core recordkeeping requirements. During the Boot Camp, the attendees will utilize the FFIEC BSA/AML Examination Manual.

The specific components to be covered during this BSA Basics Boot Camp include:

1. Money Laundering and History of Bank Secrecy Act
2. Today's BSA Officer and Team
3. The Tools of BSA
4. The Role of FinCEN
5. BSA/AML Violations and Penalties
6. BSA/AML Risk Assessments
7. BSA/AML Compliance Program and 5 Pillars
8. Customer Identification Program
9. Customer Due Diligence and Beneficial Ownership
10. Enhanced Due Diligence
11. BSA Reporting and Record Keeping
 - Currency Transaction Reporting (CTR)
 - CTR Exemptions
 - Monetary Instrument Logs (MIL)
 - Funds Transfers
 - Suspicious Activity Reporting (SAR)
12. Office of Foreign Asset Control (OFAC) Compliance
13. BSA and OFAC Training
14. Record Retention

PRESENTER Dianne Barton

WHO SHOULD ATTEND: This School focuses on the **fundamentals and basics** of BSA and is designed for newly-appointed BSA/AML Officers, BSA/AML team members or those responsible for the function.

QUESTIONS? Call Debbie Pharr at (334) 386-5735.

By registering for this seminar, you give your permission to be photographed and for those photographs to be used by the association.

ABA Cancellation Policy: A processing fee of **\$100** applies to all cancellations. We will gladly refund 100 percent of your registration fee (minus \$100 processing fee) if notice is given by 12:00 noon, 10 business days before an event. After 10 business days, no money can be refunded, credited or transferred, although substitution of a participant is welcomed. **Schools and sessions 2 days or more, cancellation processing fee ~ \$200 or more TBD.**

Late Registration: Please note, there will be a \$50 late registration fee for all attendees that register later than 10 business days before the seminar.

Non-ABA Members: Prepayment is required for all non-member attendees for any event.

Early Bird Rates: When applicable, to qualify for the early bird rate, full payment MUST be received by advertised date. Otherwise, additional billing for the regular rate will be necessary.

Note: If registrant has received any manual/handouts prior to cancellation, no money can be refunded, credited or transferred.